

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	<p style="text-align: right;">Papua Mining plc</p>	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):	Disclosure pursuant to implementation of Amended Transparency Directive	<p style="text-align: center;">X</p>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	<p style="text-align: center;">JPMorgan Asset Management Holdings Inc.</p>	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	<p style="text-align: center;">JPMorgan Asset Management (UK) Limited</p>	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	<p style="text-align: right;">26 November 2015</p>	
6. Date on which issuer notified:	<p style="text-align: right;">30 November 2015</p>	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	<p style="text-align: right;">5%</p>	

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B42TN250	N/A	N/A			3,649,238		7.13%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
3,649,238	7.13%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Total disclosable holding for JPMorgan Asset Management Holdings Inc : 3,649,238 (7.13%)

Direct: JPMorgan Asset Management (UK) Limited: 3,649,238 (7.13%)

Chain of control:

JPMorgan Asset Management Holdings Inc. (100%)

JPMorgan Asset Management International Limited (100%)

JPMorgan Asset Management Holdings (UK) Limited (100%)

JPMorgan Asset Management (UK) Limited (100%)

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	This notification is made pursuant to the implementation of the Amended Transparency Directive and is not necessarily the result of a transaction.
14. Contact name:	Andrew Anderson
15. Contact telephone number:	0207 134 5105